

# Technology Risk & Compliance Transformation

## Taking Technology Risk Compliance to the Next Level

In today's business environment, there is increased pressure on management to improve control framework effectiveness, increase operational efficiency, and drive alignment between IT and business strategy. **Transforming** compliance programs to be more efficient can reduce cost and minimize risks to allow organizations to focus on growing their business.

Protiviti's Technology Risk and Compliance Transformation team partners with organizations to initiate and execute successful risk and compliance programs across verticals. Leveraging established frameworks, we help tailor your existing programs to adopt the latest industry standards. We also provide end to end risk and compliance program services, from assessment to design and control processes implementation.

"Effective risk management programs are critical to business operations, allowing stakeholders to appropriately understand and respond to overwhelming regulations and business policies."\*

## Transforming Your Technology Risk Program



### Create Strategic Alignment

Align risks to business objectives in order to maintain a competitive advantage and provide exceptional customer experience.



### Execute Rapidly and Improve Time to Market

Leverage compliance expertise in order to decrease lead time for technology changes and anticipate evolving business requirements.



### Utilize Actionable Business Intelligence

Employ metrics and dashboards to provide up-to-date information for senior leadership, resulting in better decision-making across the organization.



### Optimize Resource Allocation

Streamline risk and compliance functions across the enterprise to reduce technology support costs and complexity.

\* ISACA: How to Build an Effective GRC Operating Model, August 2020

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## How We Help Clients



### **Current State Maturity Assessment with Industry Benchmarking**

Protiviti helps identify gaps in your existing risk and compliance practices and develop a comprehensive program that meets industry standards. Protiviti's access to extensive research, surveys and benchmark profiles are used to gauge organizational proficiency against competitors or similar companies or institutions.



### **Risk Taxonomy & Appetite Framework**

Development of a robust risk identification guideline is a critical component of process standardization across the organization. Protiviti partners with management to develop comprehensive risk profiles that are informed by the organization's business model and strategic direction.



### **Technology Process, Risk and Control Design and Training**

Protiviti helps organizations document IT processes, identify risks in those processes, and implement mitigating controls in a systematic way. Protiviti can further assist with awareness programs so that risk tolerance and control objectives are met by ensuring that staffing level and staff expertise are continuously assessed and maintained.



### **IT Compliance Reporting & KRI Metrics**

By leveraging compliance reporting to increase transparency and drive business decisions, Protiviti helps technology functions develop and understand their risk posture by analyzing key risk indicators using The Protiviti Risk Index™, an innovative approach to risk reporting that combines a risk management tool with leading data visualization technology.

**Schedule an initial consultation today by contacting us at  
[TechnologyConsulting@Protiviti.com](mailto:TechnologyConsulting@Protiviti.com).**



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